

XCITE

URANIUM

NEWS RELEASE

Xcite to Issue Shares under Option Agreements for Multiple Athabasca Basin Uranium Projects

Vancouver, British Columbia, **March 12, 2026** - **Xcite Uranium Inc.** (“XRI”: CSE, or “Xcite”) confirms that it will issue an aggregate of 900,000 common shares to **Eagle Plains Resources Ltd.** (“EPL”: TSX-V, or “Eagle Plains”) pursuant to six individual option agreements whereby Xcite may earn up to an 80% interest in six uranium projects totaling 5,905 hectares in close proximity to Uranium City in northern Saskatchewan, respecting each of the Gulch, Lorado, Smitty, Don Lake, Beaver River and Black Bay properties. When issued, the shares will be subject to a four-month hold period in accordance with applicable securities laws of Canada.

About Xcite Uranium Inc.

Xcite Uranium is an early-stage exploration company working to become a leader in the discovery and development of energy transition metals. The uranium project portfolio in the Athabasca basin will propel the company's efforts to achieve a high-grade discovery based on new geological modelling and exploration thesis in a past-producing uranium camp dormant for 40 years. The Uranium City project portfolio constitutes the Don Lake, Beaver River, Smitty, Lorado, Gulch and Black Bay properties.

On behalf of the Board of Directors of Xcite Uranium Inc.

Jean-Francois Meilleur, CEO

Contact:

Jean-Francois Meilleur

CEO, Director, and Shareholder

Xcite Uranium Inc. (CSE:XRI)

jfmeilleur@paradox-pr.ca

+1 514 951 2730

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward-Looking Statements:

Certain statements contained in this news release constitute “forward-looking information” as such term is defined in applicable Canadian securities legislation. The words “may”, “would”, “could”, “should”, “potential”, “will”, “seek”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” and similar expressions as they relate to the Company, are intended to identify forward-looking information. All statements other than statements of historical fact may be forward-looking information. Such statements reflect the Company’s current views and intentions with respect to future events, and current information available to them, and are subject to certain risks, uncertainties and assumptions, including, without limitation: the potential of the Company’s mineral properties; the estimation of capital requirements; the estimation of operating costs; the timing and amount of future business expenditures; and the availability of necessary financing. Many factors could cause the actual results, performance or achievements that may be expressed or implied by such forward-looking information to vary from those described herein should one or more of these risks or uncertainties materialize. Such factors include but are not limited to: changes in economic conditions or financial markets; increases in costs; litigation; legislative, environmental and other judicial, regulatory, political and competitive developments; and exploration or operational difficulties. This list is not exhaustive of the factors that may affect forward-looking information. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. Should any factor affect the Company in an unexpected manner, or should assumptions underlying the forward-looking information prove incorrect, the actual results or events may differ materially from the results or events predicted. Any such forward- looking information is expressly qualified in its entirety by this cautionary statement. Moreover, the Company does not assume responsibility for the accuracy or completeness of such forward-looking information. The forward-looking information included in this press release is made as of the date of this press release and the Company undertakes no obligation to publicly update or revise any forward-looking information, other than as required by applicable law.