NEWS RELEASE

XCITE RESOURCES ISSUES SHARES UNDER AMENDING AGREEMENTS RESPECTING ATHABASCA URANIUM PORTFOLIO

Vancouver, British Columbia, July 10, 2025: Xcite Resources Inc. (CSE:XRI) ("XRI", "Xcite" or the "Company") announces that it has now issued an aggregate of 150,000 XRI common shares to Eagle Plains Resources Ltd. (TSX-V:EPL) (OTCQB: EGPLF) ("Eagle Plains", an arm's length party to the Company) pursuant to six amending agreements with Eagle Plains dated as of June 30, 2025 relating to XRI's Athabasca uranium property portfolio (see Xcite's news release dated July 3, 2025 for further information respecting the amending agreements). In accordance with applicable securities laws, the XRI shares are subject to a four month hold period that will expire November 11, 2025.

About Xcite Resources Inc.
Xcite Resources is an early-stage exploration company working to become a leader in the discovery and development of energy transition metals. The uranium project portfolio in the Athabasca basin will propel the company's efforts to achieve a high-grade discovery based on new geological modelling and exploration thesis in a past-producing uranium camp dormant for 40 years. The Uranium City project portfolio constitutes the Don Lake, Beaver River, Smitty, Lorado, Gulch and Black Bay properties.

On behalf of the Board of Directors of Xcite Resources Inc.
Jean-Francois Meilleur, CEO

Contact:
Jean-Francois Meilleur
CEO, Director, and Shareholder
Xcite Resources Inc. (CSE:XRI)
jfmeilleur@paradox-pr.ca
+1 514 951 2730

Cautionary Note Regarding Forward-Looking Statements:

This press release contains statements that constitute "forward-statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.