NEWS RELEASE

XCITE RESOURCES EXECUTES AMENDING AGREEMENTS RESPECTING ATHABASCA URANIUM PORTFOLIO

Vancouver, British Columbia, July 3, 2025: Xcite Resources Inc. (CSE:XRI) ("XRI", "Xcite" or the "Company") is pleased to announce that it has entered into six amending agreements with Eagle Plains Resources Ltd. (TSX-V:EPL) (OTCQB: EGPLF) ("Eagle Plains") dated as of June 30, 2025 relating to XRI's Athabasca uranium property portfolio. The amending agreements have the effect of postponing the December 31, 2024 cash payments ($60,000 in aggregate) and work commitments ($300,000 in aggregate) under the agreements to September 30, 2025 (see Xcite's news releases dated December 14, 2023 and January 3, 2025 respecting each of the Gulch, Lorado, Smitty, Don Lake, Beaver River and Black Bay properties comprising the portfolio and the option agreements, including amendments thereto, respecting the properties).

As consideration for entering into the amending agreements, Xcite will issue an aggregate of 150,000 XRI common shares to Eagle Plains. When issued, in accordance with applicable securities laws the shares will be subject to a four month hold period.

Xcite would like to thank Eagle Plains Resources for its flexibility.

About Xcite Resources Inc.
Xcite Resources is an early-stage exploration company working to become a leader in the discovery and development of energy transition metals. The uranium project portfolio in the Athabasca basin will propel the company's efforts to achieve a high-grade discovery based on new geological modelling and exploration thesis in a past-producing uranium camp dormant for 40 years. The Uranium City project portfolio constitutes the Don Lake, Beaver River, Smitty, Lorado, Gulch and Black Bay properties.

On behalf of the Board of Directors of Xcite Resources Inc.
Jean-Francois Meilleur, CEO

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Cautionary Note Regarding Forward-Looking Statements:
This press release contains statements that constitute “forward-statements.” Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.